INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL MONETARY FUND

ANNUAL MEETINGS
BOARDS OF GOVERNORS
WASHINGTON, D.C.

September 26, 1957

REMARKS BY THE HON. XENOPHON ZOLOTAS,
GOVERNOR OF THE BANK OF GREECE AND
GOVERNOR OF THE FUND FOR GREECE,
AT THE CLOSING JOINT SESSION

I always wished to address this Assembly in Greek, but I realised that it would have been indeed Greek to all present in this room. I found out, however, than I could make my address in Greek which would still be English to everybody. With your permission, Mr Chairman, I shall do it now, using the exception of articles and prepositions only Greek words.

Kyrie,

I eulogize the archons of the Panethnic Numismatic Thesaurus and the Oecumenical Trapeza for the orthodoxy of their axioms methods and policies, although there is an episode of cacophony of the Trapeza with Hellas.

With enthusiasm we dialogue and synagonize at the synods of our didymous Organisations in which polymorphous economic ideas and dogmas are analyzed and synthetized.

Our critical problems such as the numismatic plethora generate some agony and melancholy. This phenomenon is characteristic of our epoch. But, to my thesis, we have the dynamism to program therapeutic practices as a prophylaxis from chaos and catastrophe.

In parallel a panethnic unhypocritical economic synergy and harmonization in a democratic climate is basic.

I apologize for my eccentric monologue. I emphasize my eucharistia to you Kyrie, to the eugenic and generous American Ethnos and to the organizers and protagonists of this Amphictiony and the gastronomic symposia.

HOLD FOR RELEASE
Expected about 11:30 a.m.
October 2, 1959

STATEMENT BY THE HON. XENOPHON ZOLOTAS,
GOVERNOR OF THE BANK OF GREECE AND
GOVERNOR OF THE FUND FOR GREECE, AT THE
CLOSING JOINT SESSION

Kyrie,

It is Zeus' anathema on our epoch for the dynamism of our economies and the heresy of our economic methods and policies that we should agonize between the Scylla of numismatic plethora and Charybdis of economic anaemia.

It is not my idiosyncracy to be ironic or sarcastic but my diagnosis would be that politicians are rather cryptoplethorists.

Although they emphatically stigmatize numismatic plethora, they energize it through their tactics and practices.

Our policies should be based more on economic and less on political criteria.

Our gnomon has to be a metron between economic, strategic and philanthropic scopes. Political magic has always been antieconomic.

In an epoch characterized by monopolies, oligopolies, monopsonies, monopolistic antagonism and polymorphous inelasticities, our policies have to be more orthological. But this should not be metamorphosed into plethorophobia which is endemic among academic economists.

Numismatic symmetry should not hyper-antagonize economic some.

A greater harmonization between the practices of the economic and numismatic archons is basic.

Parallel to this, we have to synchronize and harmonise more and more our economic and numismatic policies panethnically.

These scopes are more practicable now, when the prognostics of the political and economic barometer are halcyonic.

The history of our didymous organizations in this sphere has been didactic and their gnostic practices will always be a tonic to the polyonymous and idiomorphous ethnical economies. The genesis of the programmed organization will dynamise these policies. Therefore, I sympathize, although not without criticism on one or two themes, with the apostles and the hierarchy of our organizations in their seal to program orthodox economic and numismatic policies.

I apologize for having tyrannized you with my hellenic phraseology.

In my epilogue, I emphasize my eulogy to the philoxenous autochthons of this cosmopolitan metropolis and my encomium to you, Kyrie, and the stenographers.

Note: All the words in this text with the exception of the auxiliary ones are of Greek origin.